

**PRASHANT MAURYA & ASSOCIATES
CHARTERED ACCOUNTANTS**

H.No-2/5/103,
Mohalla-Kandhari Bazar
Rekabganj, Faizabad, 224001
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FORM NO. 10 B
[See rule 17 B]

Audit Report Under Section 12A(b) of the Income Tax Act, 1961, in the case of Charitable Institutions

We have examined the attached Balance Sheet of M/S KRISHNA P.R. EDUCATIONAL INSTITUTE, REGISTERED OFFICE AT VILLAGE- LALA KA PURWA, POST- PAUSARA, TEHSIL-SADAR, DISTT.- FAIZABAD, U.P. as at 31st March, 2019 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the Books of Accounts maintained by the said Institution. These Financial Statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these Financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An Audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes, accessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

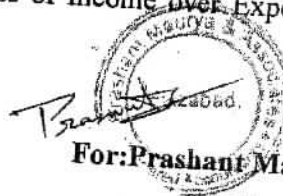
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named Institution, so far as appears from our examination of the books, subject to the comments given

i) Cash System of Accounting has been followed.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view -

- (i) in the case of Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2019 and
- (ii) in the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ending on 31.03.2019.

The prescribed particulars are annexed hereto.



For: Prashant Maurya & Associates
Chartered Accountants

(Prashant Kumar Maurya)
Partner

PLACE: FAIZABAD

Dated: 17/08/19

ANNEXURE

STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

I

F.Y. 2018-19

A.Y.2019-20

- 1 Amount of Income of the previous year applied to charitable or religious purpose in India during that year. Rs.45,61,713 has been utilised during the year (Including Addition in Fixed Assets of Rs 11,41,307.00)
 - 2 Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in india during the previous year. No
 - 3 Amount of the income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly for such purposes. No
 - 4 Amount of Income eligible for exemption under section 11(1) (c) (Give details) Not Applicable
 - 5 Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) No
 - 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable
 - 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not Applicable
- Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No.
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No.
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof No.



**APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)**

- 1 Whether any part of the business or property of the institution was lent, or continues to be lent, in the previous year to any person referred to section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of the security, if any No.
- 2 Whether any land, buliding or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of the rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details Nil
- 4 Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person ? If so, give details thereof together with the consideration paid No
- 6 Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person ? If so, give details thereof together with the consideration received No
- 7 Whether any income or property of the institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of the property so diverted No.
- 8 Whether the income or proerty of the institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details No.

III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Nil

This is the Annexure which is referred to in the audit report dated 17th August 2019, the Annexure has been prepared by the President and Secretary of the Institution, who have certified regarding the persons covered by the provisions of section 13(3). The particulars in the Annexure have been broadly verified by us in the light of the aforesaid certificate as also the information and explanations given by the Manager & President of the Institution

**For: Prashant Maurya & Associates
Chartered Accountants**



(Prashant Kumar Maurya)

Partner

PLACE: FAIZABAD

Dated: 17/08/19

M/S KRISHNA P.R. EDUCATIONAL INSTITUTE
COLLEGE- KRISHNA P.R. COLLEGE OF EDUCATION
VILLAGE- LALA KA PURWA, POST- PAUSARA, TEHSIL-SADAR, DISTT.- FAIZABAD, U.P.
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2019

RECEIPT	AMOUNT		AMOUNT	PAYMENT	AMOUNT		AMOUNT
	Rs.	P.			Rs.	P.	
To Opening Balance							
Cash In Hand	19,843.00						
CBI A/c No. 32272447065	6,713.00						
CBI A/c No. 3277951153	257,227.50						
To Donation & Subscription			283,783.50				
To Corpus Fund			404,432.00				
To Fee and Other Income			84,180.00				
			3,972,500.00				
				By Administrative Expenses			
				Salary /Honorarium	2,958,000.00		
				Printing & Stationery	19,635.00		
				Travelling & Conveyance	22,231.00		
				Postage & Telephone	11,837.00		
				Rates Taxes and Fees	58,379.00		
				Miscellaneous Expenses	18,932.00		
						3,089,014.00	
				By Other Expenses			
				Culture Activities	23,736.00		
				Games and Sports	24,837.00		
				Library books and periodical	28,163.00		
				Staff Welfare	31,830.00		
				Student Welfare	18,932.00		
				Teaching and Learning Material	32,182.00		
				Annual Function Expenses	38,174.00		
				Repair and Maintanance	25,982.00		
				Bank Interest and charges	107,556.00		
						331,392.00	
				By Capital Expenses			
				Repayment of Loan	90,297.00		
				Building construction	977,630.00		
				Furniture Purchase	43,252.00		
				Computer Purchase	8,400.00		
				Library Book Purchase	21,728.00		
						1,141,307.00	
				By Closing Cash & Bank Balances			
				Cash In Hand	172,268.65		
				CBI A/c No. 32272447065	4,894.35		
				CBI A/c No. 3277951153	6,019.50		
						183,182.50	
Total	Rs.		4,744,895.50	Total	Rs	4,744,895.50	

FOR: PRASHANT MAURYA & ASSOCIATES
 Chartered Accountants

As per our separate report of even date attached

FOR: M/S KRISHNA P.R. EDUCATIONAL INSTITUTE



(Prashant Kumar Maurya)
 Partner

Authorized Signatory

Place: Faizabad
 Dated: 17/08/19

**M/S KRISHNA P.R. EDUCATIONAL INSTITUTE
COLLEGE- KRISHNA P.R. COLLEGE OF EDUCATION
VILLAGE- LALA KA PURWA, POST- PAUSARA, TEHSIL-SADAR, DISTT.- FAIZABAD, U.P.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Administrative Expenses			By Donation & Subscription		
Salary /Honarium	2958000.00		By Fee and Other Income		404,432.00
Printing & Stationery	19635.00				3,972,500.00
Travelling & Conveyance	22231.00				
Postage & Telephone	11837.00				
Rates Taxes and Fees	58379.00				
Miscellaneous Expenses	18932.00	3,089,014.00			
To Other Expences					
Culture Activities	23736.00				
Games and Sports	24837.00				
Library books and periodica	28163.00				
Staff Welfare	31830.00				
Student Welfare	18932.00				
Teaching and Learning Matr	32182.00				
Annual Function Expences	38174.00				
Repair and Maintanance	25982.00				
Bank Interest and charges	107556.00	331,392.00			
To Depreciation on Fixed Assets		858,987.00			
To Excess of Income over Expenditure		97,539.00			

Total Rs.

4,376,932.00

Total Rs.

4,376,932.00

FOR: PRASHANT MAURYA & ASSOCIATES
Chartered Accountants

FOR: M/S KRISHNA P.R. EDUCATIONAL INSTITUTE



(Prashant Kumar Maurya)
Partner

Authorized Signatory

Place: Faizabad
Dated: 17/08/19

M/S KRISHNA P.R. EDUCATIONAL INSTITUTE
COLLEGE- KRISHNA P.R. COLLEGE OF EDUCATION
VILLAGE- LALA KA PURWA, POST- PAUSARA, TEHSIL-SADAR, DISTT.- FAIZABAD, U.P.
BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT		AMOUNT	ASSETS	AMOUNT		AMOUNT
	Rs.	P.			Rs.	P.	
CAPITAL FUND				FIXED ASSETS			
Opening Balance	7328369.50			(As Per Schedule A Attached)			
Add- Corpus Donation	84180.00			CURRENT ASSETS, LOANS			
Add: Excess of Income over Expenditure	97539.00		7,510,088.50	AND ADVANCES			7,703,632.00
				FDR with CBI		1,200,000.00	
SECURED LOAN				Cash in hand		172,268.65	
CBI Gosainganj				CBI A/c No. 32272447065		4,894.35	
UNSECURED LOAN				CBI A/c No. 3277951153		6,019.50	
From Member and Others			792,126.00				1,383,182.50
Total		Rs.	784,600.00	Total	Rs.		
			9,086,814.50				9,086,814.50

FOR: PRASHANT MAURYA & ASSOCIATES
 Chartered Accountants

FOR: M/S KRISHNA P.R. EDUCATIONAL INSTITUTE



(Prashant Kumar Maurya)
 Partner

Authorized Signatory

Place: Faizabad
 Dated: 17/08/19